UNITED STATES DISTRICT COURT FOR THE DISTRICT OF MASSACHUSETTS

Civil Case No.: 17-11976

NRO BOSTON, LLC and ALICE INDELICATO,

Plaintiffs,

v.

KABBAGE, INC. and CELTIC BANK CORPORATION,

Defendants.

STIPULATION AND [PROPOSED] ORDER TO STAY ALL PROCEEDINGS PENDING ARBITRATION

The parties, by and through their respective undersigned counsel, and subject to this Court's approval, agree and stipulate as follows:

WHEREAS, on October 12, 2017, Plaintiffs filed a Complaint and Demand for a Trial by Jury ("Complaint");

WHEREAS, on November 30, 2017, Defendants filed a motion to compel Plaintiffs to arbitrate all claims asserted in the Complaint, *see* ECF No. 19;

WHEREAS, Plaintiffs contend (and Defendants disagree) that the arbitration provision and other terms in the Business Loan Agreements are unconscionable and unenforceable as a matter of law;

WHEREAS, Plaintiffs and Defendants have agreed to arbitrate the scope of claims that must be arbitrated, if any;

WHEREAS, if the arbitrator rejects Plaintiffs' challenges to the arbitration provisions, Plaintiffs and Defendants agree that Plaintiffs' claims asserted in the Complaint should be resolved in arbitration;

WHEREAS, the parties agree that this matter should be stayed pending the outcome of the arbitrator's decision;

NOW, THEREFORE, IT IS HEREBY STIPULATED AND AGREED AS FOLLOWS:

- 1. Within 30 days from the date this Stipulation and Order has been approved by the Court, Plaintiffs shall file a demand for arbitration with either JAMS or the American Arbitration Association. The terms of the parties' Business Loan Agreements, and the arbitration provisions in those Business Loan Agreements, shall govern the arbitration except as the parties otherwise agree in writing or as the arbitrator so rules.
 - 2. Defendants' motion to compel arbitration (ECF No. 19) is DENIED AS MOOT.
- 3. This case shall be STAYED pending the outcome of the arbitrator's decision.

 The parties are directed to file a joint status report within 30 days after the arbitrator's decision.

Dated: February 21, 2018

/s/ Michael Maya

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Attorneys for Plaintiffs

SO ORDERED:			
Dated this	day of	, 2018	
			Hon. George A. O'Toole, Jr. United States District Judge
	<u>(</u>	CERTIFICATE (OF SERVICE
electronically file	ed with the Clerl the registered pa	k of the Court usir	ruary, 2018, the within document was ng the CM/ECF system and will be sent cified on the Notice of Electronic Filing (NEF
		4	/s/ Michael Maya Michael Maya